

## **CURRENT REPORT No. 75/2011**

### **Date of Report:**

24 October 2011

### **Re:**

Implementation and completion of the share buy back Programme

### **Update:**

As a result of the authorization granted by Resolution No. 21 Ordinary General Meeting of Emperia Holding SA (Company) dated 23 June 2010 and Resolution No 39/2010 of the Supervisory Board of Emperia Holding SA dated 16 September 2010 and in accordance with the provisions of the share buy back Programme Emperia Holding SA adopted by resolution of the Management Board of Company of 21 September 2010 (CR No. 44/2010), the Management Board of Emperia Holding SA inform, that on 24 October 2011 the Company acquired under the share buy back Programme in a block trade on the WSE:

- 2 964 own shares with a nominal value 1.00 PLN each, in order for their further sale or redemption. The purchased shares of the Company provide 2 964 votes at the General Meeting of Shareholders Emperia Holding SA and constitute 0,020% of the share capital of the Company. The shares were acquired at a unit price of 99,65 PLN per share.
- 2 913 own shares with a nominal value 1.00 PLN each, in order for their further sale or redemption. The purchased shares of the Company provide 2 913 votes at the General Meeting of Shareholders Emperia Holding SA and constitute 0,019% of the share capital of the Company. The shares were acquired at a unit price of 103,5 PLN per share.

The Company hereby informs of the completion of the Emperia Holding S.A. share buy back Programme, due to the exhaustion of PLN 40 000 000 allocated for the purchase of shares of the Company by the Ordinary General Meeting of the Shareholders on 23 June 2010.

Since the implementation of the share buy back Programme, the Company acquired 402 344 shares provide 402 344 votes at the General Meeting of Shareholders Emperia Holding SA and constitutes 2,662% of the share capital.

The Company's shares were purchased from a brokerage house, to which on 21 September 2010 the Company signed a agreement on share buy back of Emperia Holding S.A. Share buyback Programme, was made in accordance with the Regulation of the EC Commission No. 2273/2003 of 22 December 2003 which implements Directive No.2003/6/WE of European Parliament and Council regards exemptions for buy-back programs and stabilization of financial instruments.

**Legal Basis:**

Article 56(1)(2) of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of 29 July 2005, in conjunction with § 5(1)(6) of the Regulation of the Minister of Finance of 19 February 2009 on current and periodical disclosures by issuers of securities and conditions for recognizing as equivalent disclosures required under regulations of a non-member state.